

## MYOJO FOODS CO., LTD. JOINS THE NISSIN FOODS GROUP

Between November 16 and December 14, 2006, Nissin Foods implemented a friendly takeover bid for MYOJO FOODS Co., Ltd. On March 31, 2007, MYOJO FOODS became a wholly owned subsidiary of Nissin Foods through the exchange of Nissin Foods shares for MYOJO FOODS shares owned by shareholders who did not accept the takeover bid.



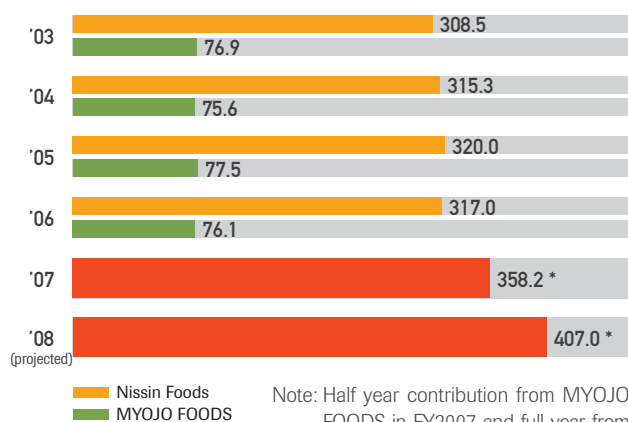
The capital tie-up between Nissin Foods and MYOJO FOODS is expected to produce many synergy benefits for both companies, including improved governance, increased effectiveness in initiatives relating to overseas expansion, environment protection and food safety, and efficiency improvements in the areas of production, distribution and procurement. The two companies aim to maintain their respective strengths by continuing to compete in marketing and sales. We believe that by sharing management resources, we can maximize the shareholder value of the Nissin Group.

The market for consumer noodle products has been traditionally divided into several segments, including instant noodles, chilled

noodles, frozen noodles, cooked noodles and dried noodles. Boundaries between these segments are now disappearing, as is the dividing line between the consumer noodle market and the restaurant business. Nissin Foods is preparing for this new era by becoming a truly integrated noodle manufacturer capable of responding to the increasingly diverse needs of consumers. The first step along that path was the capital tie-up with MYOJO FOODS, which has advantages different from those enjoyed by Nissin Foods and is involved in product categories that Nissin Foods has not previously targeted.

### COMBINING STABLE EARNING STREAMS

(Proforma sales data, billions of yen)



Hironobu Nagano (left), President of MYOJO FOODS, and Koki Ando (right), President of Nissin Foods, meet on November 15, 2006.